

Press release

For immediate release

Stelmine signs three non-disclosure agreements

Québec, June 23, 2020- Stelmine Canada management (« **Stelmine** ») (**STH-TSXV**) wishes to inform its shareholders of the signature, over the last weeks, of three non-disclosure agreements, two of which are related to the Courcy property.

As part of its growth objectives, the Company devoted significant efforts, over the last months, to create and seize opportunities to establish future joint ventures agreements.

Follow us on www.Stelmine.com and on our [Facebook page \(Stelmine Canada\)](#) where we uploaded pictures of the Courcy camp and of our crew at work.

About Stelmine

Stelmine is a junior mining exploration company which concentrates its activities in the Province of Québec. Stelmine holds 843 claims spanning 438 km² on the eastern part of the Opinaca metasedimentary basin, which contains zones with a high potential for gold deposit discovery in geological contexts similar to the one leading to discovery of the Eleonore Mine. Its capital stock consists of 37,324,046 issued and outstanding shares.

Forward-looking statements

Certain information contained herein may constitute “forward-looking information” under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, “will be”, “expected” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements regarding the listing and trading of the Corporation’s common shares on the TSX and the availability of a listing statement on the TSX’s website and on SEDAR are based on the Company’s estimates and are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Corporation to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Corporation will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

-30-

For more information :

Isabelle Proulx
President and CEO

Christian Guilbaud
Business Development

418-626-6333
info@stelmine.com

514-813-7862